

Press release

SI Re appoints Dr Robert Salzmann to the Executive Board and as Chief Underwriting Officer

Zug, 2nd December 2024 - SIGNAL IDUNA Reinsurance Ltd (SI Re), a Swiss reinsurer based in Zug, is pleased to announce that the Board of Directors has appointed Dr Robert Salzmann to the Executive Board and named him Chief Underwriting Officer, both effective as of 1 January 2025. With this decision, the leadership of underwriting stays anchored in the executive management and integrally aligned with SI Re's strategic direction.

Bertrand R. Wollner, CEO of SI Re, commented on the decision as follows: "Robert Salzmann brings together our expertise in underwriting and the ILS markets. As a member of the executive management, he will further enhance the critical importance of these two areas, which have played a pivotal role at SI Re since its inception. Our presence in the reinsurance and convergence markets has established SI Re as a reliable and stable reinsurer. Under Robert's prudent leadership, we will continue to pursue this successful path with determination."

Dr Robert Salzmann joined SI Re as an actuary in 2014 and steadily assumed greater responsibilities. In 2023, he was promoted to Head of Underwriting. As early as 2019, he took over leadership of SI Re ILS Markets & Retrocession, having been appointed Head of Pricing and ILS Analytics in 2017.

Before joining SI Re, Dr Salzmann worked at KPMG from 2012, where he served as an Assistant Manager in the Quantitative Finance Group, advising global investment banks and insurance companies. Dr Salzmann holds a master's degree in applied mathematics and a doctorate from ETH Zurich, RiskLab Switzerland, in the field of mathematics. He is also an SAA-accredited actuary and a Certified Extreme Event ModelerTM by the AIR Institute. Currently, Dr. Salzmann is enhancing his technological and strategic expertise through an EMBA programme at the University of Zurich with a focus on Digital Transformation.

About SI Re

SIGNAL IDUNA Reinsurance Ltd (SI Re) was founded in 2003 in Zug, Switzerland. We focus on European markets and non-life lines of business.

We offer our cedants a reliable and long-term reinsurance alternative and use our longstanding experience and market expertise to support our clients in managing their business requirements.

SI Re has a strong capital base. It has an "A" financial strength rating from Fitch. You can find further information on SI Re at www.sire.ch

Schweiz

www.sire.ch