

Press release

## Dr Arnold Löw to succeed Bertrand R. Wollner as CEO of SI Re

Zug, 18 November 2024 - SIGNAL IDUNA Reinsurance Ltd (SI Re), a Swiss reinsurer headquartered in Zug, has appointed Dr Arnold Löw as its new Chief Executive Officer. Arnold Löw will assume his new position on 1 May 2025. Bertrand R. Wollner will remain in his function until his retirement on 30 April 2025.

Dr Klaus Sticker, Chairman of the Board of Directors at SI Re, acknowledges Bertrand Wollner's outstanding contributions: "We would like to express our sincere gratitude to Bertrand R. Wollner for his many years of dedicated and highly successful leadership of SI Re. Over the past 20 years, as CEO, he has shaped SI Re into a stable and reliable force among European reinsurers in collaboration with the SIGNAL IDUNA Group and his steadily growing team. SI Re is highly regarded by its clients and across the industry for its foresight, expertise, innovation, and underwriting discipline. This is entirely thanks to Bertrand R. Wollner's extraordinary efforts."

"We are thrilled to welcome Dr. Arnold Löw, a distinguished reinsurance expert, as the new CEO of SI Re. Arnold Löw's successful career to date equips him perfectly to continue Bertrand R. Wollner's trajectory, further strengthening SI Re with continuity and innovation. Thanks to his extensive experience, we aim to diversify our portfolio across additional markets and business segments while continuing to support our ceding companies with capacity and reliable solutions in an increasingly uncertain environment. We wish Arnold Löw great success in his new role."

Bertrand R. Wollner, one of the pioneers of alternative reinsurance, took over as CEO of SI Re in 2005. Step by step, he transformed the company into a well-diversified European reinsurer and established SI Re as a reliable player in the convergence market for the securitisation of insurance risks. Today, SI Re is known for its solid underwriting and prudent risk management.

Bertrand R. Wollner comments: "It has been a great honor to lead SI Re over the past 20 years with an extraordinary team. Together, we have built a company characterised by resilience, innovation, and an unwavering commitment to our clients."

Arnold Löw brings over 20 years of expertise in reinsurance, gained through various leadership roles at Swiss Re. Most recently, he served as Head of Customer & Distribution Management for P&C Solutions in the EMEA region. He has extensive experience in customer management, market strategy, risk management, operational excellence, and digital transformation. In 2021, he was awarded the Innovation Prize of the Swiss Insurance Industry. Arnold Löw holds a doctorate and a licentiate in Risk Management & Insurance from the University of St. Gallen.

"I look forward to my new role as CEO of SI Re," says Arnold Löw. "Bertrand and his team have built a reinsurer over the years that is renowned for its solidity and client focus. Together with the SI Re team, I will continue this course in the best interests of our ceding companies and the SIGNAL IDUNA Group."

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## About SI Re

SIGNAL IDUNA Reinsurance Ltd (SI Re) was founded in 2003 in Zug, Switzerland. We focus on European markets and non-life lines of business.

We offer our cedants a reliable and long-term reinsurance alternative and use our longstanding experience and market expertise to support our clients in managing their business requirements.

SI Re has a strong capital base. It has an "A" financial strength rating from Fitch. You can find further information on SI Re at <a href="https://www.sire.ch">www.sire.ch</a>